

Charity Registration Number: 1130419

THE PAROCHIAL CHURCH COUNCIL
OF
ST ANDREW'S CHURCH, CHORLEYWOOD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

CANSDALES

Chartered Accountants & Statutory Auditor
Bourbon Court
Nightingales Corner
Little Chalfont
Bucks
HP7 9QS

ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

COUNCIL MEMBERS

Janet Anders
Anne Baron *
Ruth Barr (resigned April 2013)
Phillip Barton
Lucinda Borkett-Jones (elected April 2013)
Howard Borkett-Jones *
Gilda Conrich
Mike Cooke
Hazel Croft (elected April 2013)
Martin Dunkerton
John Ford (elected April 2013) *
Les Hall (resigned April 2013)
Liz Hall (resigned April 2013)
Catherine Harer
Cliff Hinde
Bob Hubbard

Nick Hughes (elected April 2013) *
Simon Hughes (elected April 2013)
Rev Rachel Gibson *
Jonathan Logan (resigned April 2013)
Carolanne Minashi (resigned April 2013)
Ian Monument *
Judith Palfreman
Les Palmer
Keith Patrick
Alun Price-Davies *
Rev Andy Reid *
Alan Richards (resigned April 2013)
Terence Russoff
Bill Seddon
Alex Twells
Rev Canon David White *

* Members of the standing committee

HONORARY TREASURER

John Ford

INCUMBENT

Rev Canon David White

CHURCH MANAGER

Simon Jones

PRINCIPAL OFFICE

37 Quickley Lane
Chorleywood
Herts
WD3 5AE

BANKERS

Barclays
The Watford Group
32 Clarendon Road
Watford
WD1 1LD

AUDITOR

Cansdales
Chartered Accountants and Statutory Auditors
Bourbon Court
Nightingales Corner
Little Chalfont
Bucks
HP7 9QS

ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

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ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2013

The Members of the Parochial Church Council (PCC) have pleasure in presenting their report together with the financial statements for the year ended 31 December 2013.

Governance

The Parochial Church Council of the Ecclesiastical Parish of St Andrews Chorleywood is registered as a charity with the Charity Commission. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956, as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The Objects of the charity are to promote in the ecclesiastical parish the whole mission of the church.

The Trustees of the charity, being the members of the Parochial Church Council (PCC), either elected, co-opted or ex-officio, organise a formal election process each year in the run up to the Annual Parochial Church Meeting (APCM) to fill vacancies arising on the PCC. New members elected to the PCC then automatically become Trustees of the charity. They are given guidance on the role and responsibilities of PCC membership including what it means to be a Trustee. Eligibility for membership of the PCC is in accordance with the guidelines set out by the Diocese. PCC members serve for a period of up to three years after which, if they so choose, they may stand for re-election. There are no limits to the number of times a person may stand for re-election. On standing down from the PCC, a member is then also removed from the list of Trustees of the charity. A full list of the Trustees of the charity is available on the Charity Commission website.

Objects of the Church

St Andrew's aligns itself fully with our Bishop Alan's "Living God's Love" vision of going deeper into God, transforming communities and making new disciples.

Our Vision statement is 'Following Jesus in company with each other for the good of this world'. To achieve this St Andrew's aspires to be a 4G church:

- GROUNDED in the Word
- GROWING in the Spirit
- GIVING of our time, talents and treasure
- GOING into all the world with the great good news of Christ in word and deed

St Andrew's is a church with Life Groups (Midweek small groups with a mission focus). It seeks to be permissive where it can so that imagination, creativity and the Spirit's gifts can flourish.

Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees have, in their view, met the public benefit requirement through its many and varied activities and events.

Results

The results for the year are set out on page 6 of the financial statements.

Review of the Year

*"The Lord is good and his love endures forever;
His faithfulness continues through all generations."* Ps100 v5

In 2013, our regular unrestricted giving in both standing orders and open plate donations saw another significant fall in the first half of the year before encouraging signs of stabilisation began to appear half way through the year. We have also been blessed with continued generous one-off donations, which rose over 50%. Despite the stabilisation and one-off gifts, unrestricted income overall fell 7.4% compared to 2012. As we look behind the figures, it is clear that while overall giving has fallen, that reflects a fall in attendance offset by increased generosity from the continuing congregation for which we are hugely appreciative.

ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2013 (continued)

Despite the difficult economic backdrop, we give glory to God that there was another surge of donations that enabled us to complete the Bridge Project and build a reserve of around £20,000 to fund continued improvements and maintenance in the years ahead. As part of our fundraising for the Bridge Project, over £27,000 was tithed to three of our longstanding mission partners to enable them to fund building projects. The project in Pakistan has been completed while those in Mongolia and Uganda have been delayed, hence a further £20,000 remains on our balance sheet in a restricted reserve.

During this time of economic difficulty and foundation-building at the church, we have focused on ensuring that the church is run as cost-effectively as possible. The PCC would like to thank the staff for responding so positively to the additional burden this has placed on them and to thank the growing team of volunteers who are helping alongside.

The upshot of our focus on costs has been that we have reduced our operating expenses by over 12% (over £68,000). In future years further reductions in expenses are expected as a result of the full year effect of staffing and infrastructure changes made during 2013, the current restructuring of our finance function and the likely move to a two clergy church by May 2015. As Treasurer I would like to say a special thank you to Maureen O'Sullivan who has served us faithfully as Finance Manager over the last five years and to Arthur Taverner, Maureen's predecessor, who stayed on to help us out in his role as Gift Aid Administrator. Both have been valued members of the team and we wish them well.

Given the uncertain outlook, we took the view that we should conserve cash until we were sure that income had stabilised and until our expenses were clearly covered by our continuing income stream. This has meant that we reduced the support contribution element of our parish share payments and have held back spending on some items agreed in the five year review of our church premises known as the quinquennial review. The latter relates particularly to upkeep of the car park area which we deemed not urgent. Given the very generous sundry gifts received towards the end of the year, we have decided to set up two designated reserves, one to ensure that we can meet our current agreed parish share support contribution and one to cover quinquennial review items.

On current regular giving, excluding one-off gifts, we expect to see a cash outflow in 2014. Taking this into account we should still maintain a cash reserve in line with our revised policy of holding cash sufficient to cover three months operating expenses. In 2015 as our expenses come under further control, our regular giving should be sufficient to enable us to begin to increase our mission giving once more both in the local mission represented by the parish support contribution and in the wider UK and overseas mission giving which have also been reduced over the past few years.

We have seen many encouraging signs at St Andrew's in 2013 and while the financial picture is often a lagging and imperfect indicator of the health of the church it is good to be able to report signs of improvement on this front as well. We continue to pray for God's blessing more broadly while forming our plans on a careful and prudent basis.

Gifts and Donations

For those of you not giving by CAF or through a Trust, can we please encourage you to make your donations tax-efficient for St Andrew's – we can receive an additional 25% on your donation – by completing a Gift Aid declaration or by using the yellow envelopes. Please note that you must be a UK tax payer and you must expect to pay sufficient tax to cover the value of the gift aid on your gift should you wish the Church to recover the gift aid on your gift.

It is also extremely helpful from a security and administration perspective for us to receive gifts by Standing order, rather than in cash, so for those of you who don't yet, could you please consider giving in this way.

Reserves Policy

It is the intention and policy of the PCC to hold sufficient cash to cover approximately three months of what it estimates to be ongoing core operating expenses in order to protect the church from any sudden, unexpected loss of income or one-off, unbudgeted expenditure.

ST ANDREW'S CHURCH, CHORLEYWOOD

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2013 (continued)**Risk Management**

The PCC continues to review the major strategic and operational risks the PCC faces, through regular meetings of the standing committee, and continues to consider the controls and procedures to mitigate them.

Grant Making Policy

As well as giving occasional small grants from its unrestricted funds, the PCC distributes restricted funds given by the congregation for specific missions and projects. The offertories from special occasions such as Christmas are distributed to specific missions as decided by the PCC.

Statement of the Responsibilities of the Members of the Parochial Church Council

The PCC are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the PCC:



.....
John Ford
Honorary Treasurer

Date: 7 MARCH 2014

ST ANDREW'S CHURCH, CHORLEYWOOD

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2013

We have audited the financial statements of The Parochial Church Council of St Andrew's Church Chorleywood for the year ended 31 December 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes numbered 1 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Parochial Church Council's (PCC's) members, as a body, in accordance with Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the PCC's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and its members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE MEMBERS OF THE PCC AND THE AUDITORS

As explained more fully in the Statement of the Responsibilities of the members of the Parochial Church Council, the members of the PCC are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the trustees;
- the overall presentation of the financial statements.

In addition we read all the financial and non-financial information in the Annual Report of the Members of the PCC to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON THE FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2013, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

ST ANDREW'S CHURCH, CHORLEYWOOD

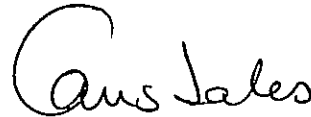
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2013 (continued)

MATTERS ON WHICH WE HAVE TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Annual Report of the members of the PCC is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Bourbon Court
Nightingales Corner
Little Chalfont
Bucks
HP7 9QS



CANSDALES
Chartered Accountants
& Statutory Auditors

Date: 11 April 2014

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ST ANDREW'S CHURCH, CHORLEYWOOD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS 2013 £	TOTAL FUNDS 2012 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2(a)	619,171	118,338	737,509	776,654
Activities for generating funds	2(b)	5,160	-	5,160	6,687
Investment income	2(c)	530	-	530	947
Incoming resources from charitable activities	2(d)	8,689	-	8,689	21,575
Other incoming resources	2(e)	3,362	-	3,362	9,247
TOTAL INCOMING RESOURCES		636,912	118,338	755,250	815,110
RESOURCES EXPENDED					
Charitable activities	3(a)	605,748	65,232	670,980	1,074,320
Governance costs	3(b)	5,704	-	5,704	5,549
TOTAL RESOURCES EXPENDED		611,452	65,232	676,684	1,079,869
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		25,460	53,106	78,566	(264,759)
<i>Transfers between funds</i>	12(a)	(29)	29	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		25,431	53,135	78,566	(264,759)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2013		431,607	(3,582)	428,025	692,784
BALANCE CARRIED FORWARD AT 31 DECEMBER 2013		457,038	49,553	506,591	428,025

All of the PCC's activities are classed as continuing operations.

The movement on funds is shown in note 12 to the financial statements.

The PCC has no recognised gains or losses other than the result for the year.

ST ANDREW'S CHURCH, CHORLEYWOOD

BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible fixed assets	4	293,330	327,485
CURRENT ASSETS			
Stock	5	2,075	2,262
Debtors	6	11,614	14,791
Cash at bank and in hand		216,096	204,633
		<u>229,785</u>	<u>221,686</u>
LIABILITIES: Amounts falling due within one year	7	<u>(16,524)</u>	<u>(121,146)</u>
NET CURRENT ASSETS		213,261	100,540
NET ASSETS		<u>506,591</u>	<u>428,025</u>
FUNDS			
General unrestricted funds	12	123,708	104,122
Designated funds	12	333,330	327,485
Restricted funds	12	49,553	(3,582)
		<u>506,591</u>	<u>428,025</u>

Approved by the members of the Parochial Church Council on 7th April 2014 and signed on their behalf by:



.....
D White
Chairman



.....
J Ford
Honorary Treasurer

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2008 together with applicable accounting standards and the Statement of Recommended Practice "Accounting and reporting by charities", issued March 2005.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Funds

Funds held by the PCC are:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the PCC.
- Designated funds – these are funds which the PCC have designated for use for a particular purpose.
- Restricted funds – these are funds which can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The PCC is also able to create designated funds, as and when required. These are funds set aside by the PCC out of unrestricted general funds for specific future purposes or projects.

Incoming Resources*Voluntary income and capital sources*

Collections are recognised only when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement to the amount due and the amount receivable can be estimated with reasonable accuracy.

Resources used*Grants*

Grants or donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when paid. Any agreed parish share unpaid at 31 December is provided for in these financial statements as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Governance Costs

Governance costs are those associated with meeting the statutory requirements of running the PCC.

Allocation of Costs

The costs involved in supporting the PCC's work are allocated across the charitable activities on a pro rata basis of their total cost within the resources expended. This includes bank interest and charges payable.

Expenditure is included on an accruals basis, inclusive of VAT, which is not recoverable.

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013**1. ACCOUNTING POLICIES (continued)****Leases**

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases") the assets are treated as if they have been purchased outright. The amount capitalised is the fair value of the assets concerned. The corresponding liability to the leasing company is included as an obligation under finance leases. Depreciation on leased assets is charged to the Statement of Financial Activities over the shorter of the lease term and the estimated useful life of the asset.

All other assets are treated as "operating leases" and the relevant annual rentals are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Fixed Assets

Fixed assets are initially recorded at cost. Items are capitalised when the component purchase price is over £1,000, apart from expenditure on consecrated or beneficed buildings, for which the limit is £2,000.

All expenditure on the repair of moveable church furnishings acquired before 1 January 2001 is written off in the Statement of Financial Activities.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10 (2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Communion silverware is not depreciated.

Depreciation is provided at the following rates per annum on a straight line basis:

- Property improvements – 5%
- Motor Vehicles – 20%
- Computer & other equipment – 33 1/3 %
- Organ - 10%
- Furniture, Fixtures and Fittings – 10% to 20%, depending on their useful life

Current assets and liabilities

Amounts owing to the PCC at 31 December in respect of fees, rent and other income are shown as debtors, less provision for any amounts which may prove uncollectable.

Amounts owed by the PCC at 31 December in respect of expenditure are shown as creditors.

Stock

Stock is stated at the lower of cost and net realisable value, where cost is the purchase price.

Pensions

The PCC encourages employees to join the Church of England Pension Scheme, which is a defined contribution pension scheme. The PCC matches contributions made by employees. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the Statement of Financial Activities as they are incurred.

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

2. INCOMING RESOURCES

	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS 2013 £	TOTAL FUNDS 2012 £
(a) Incoming resources from generated funds				
Voluntary Income				
Donations, Grants and Gift Aid	380,899	-	380,899	418,853
Income tax recoverable	103,955	16,095	120,050	117,286
Legacies	-	-	-	1,500
Gift Days/ Detonate	-	14,466	14,466	14,945
Bridge Project	-	60,989	60,989	60,482
Sundry Donations	51,502	2,290	53,792	34,372
Collections at all services (Including Gift Aid Donations at services)	79,385	24,498	103,883	127,825
Other voluntary income	3,430	-	3,430	1,391
	<u>619,171</u>	<u>118,338</u>	<u>737,509</u>	<u>776,654</u>
(b) Activities for generating funds				
Concerts	5,160	-	5,160	6,687
Rental income	-	-	-	-
	<u>5,160</u>	<u>-</u>	<u>5,160</u>	<u>6,687</u>
(c) Income from Investments				
Interest received	530	-	530	947
	<u>530</u>	<u>-</u>	<u>530</u>	<u>947</u>
(d) Incoming resources from charitable activities				
Courses, conferences & celebrations	3,070	-	3,070	8,161
Bookstall, Tape & CD ministry	2,965	-	2,965	2,665
Website sales	-	-	-	5,630
Children's and youth events and activities	2,654	-	2,654	5,119
	<u>8,689</u>	<u>-</u>	<u>8,689</u>	<u>21,575</u>
(e) Other incoming resources	3,362	-	3,362	9,247
	<u>3,362</u>	<u>-</u>	<u>3,362</u>	<u>9,247</u>
TOTAL INCOMING RESOURCES	<u>636,912</u>	<u>118,338</u>	<u>755,250</u>	<u>815,110</u>

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

3. RESOURCES EXPENDED

	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS 2013 £	TOTAL FUNDS 2012 £
(a) Charitable Activities				
Grants:				
Overseas missions and support	55,720	-	55,720	64,714
Home missions and support	14,636	-	14,636	21,109
Special gift distribution	-	39,347	39,347	52,940
Church activities:				
Bookstall, Tape & CD ministry	2,662	-	2,662	2,380
Website	3,546	-	3,546	3,555
Courses and events	2,423	-	2,423	7,911
Children's & youth events & activities	15,382	-	15,382	18,825
Visual media & related events	5,072	-	5,072	5,170
Mission department costs	4,928	-	4,928	8,633
Onelife costs	1,819	-	1,819	1,411
Bridge Project expenses	-	25,885	25,885	280,195
Church running costs:				
Church running costs	61,518	-	61,518	50,871
Repairs & maintenance	27,242	-	27,242	35,629
Depreciation	34,155	-	34,155	36,102
Ministry:				
Diocesan parish share	125,629	-	125,629	176,975
Clergy & ministry expenses	14,800	-	14,800	14,637
Other clergy & ministry salaries	-	-	-	432
Salaries & expenses:				
Staff costs	106,537	-	106,537	136,829
Children's work	26,632	-	26,632	27,117
Youth work	20,934	-	20,934	21,529
Music & worship	28,793	-	28,793	33,209
Interns salaries and costs	28,258	-	28,258	35,807
Training and development	525	-	525	480
Pensions	4,066	-	4,066	8,519
Employer's national insurance	11,622	-	11,622	13,116
Bank charges	631	-	631	596
Postage and stationery	7,912	-	7,912	12,752
Publicity	-	-	-	1,749
Professional fees	306	-	306	1,128
	605,748	65,232	670,980	1,074,320
(b) Governance costs				
Audit fee	3,252	-	3,252	3,293
Accountancy fees	2,452	-	2,452	2,256
	5,704	-	5,704	5,549
TOTAL RESOURCES EXPENDED	611,452	65,232	676,684	1,079,869

The parish share requested by the Diocese for the year ended 31 December 2013 amounted to £215,569 (2012: £186,441). Under agreement with the Diocese, the amount paid and to be paid to the Diocese was £125,629 (2012: £176,975).

A detailed list of grants made is available from the Honorary Treasurer.

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

4. TANGIBLE FIXED ASSETS

	Property Improvements £	Computers & Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1st January 2013	498,888	215,774	198,028	912,690
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st December 2013	<u>498,888</u>	<u>215,774</u>	<u>198,028</u>	<u>912,690</u>
Depreciation				
At 1st January 2013	198,238	208,335	178,632	585,205
Charge for year	24,939	-	9,216	34,155
Eliminated on disposals	-	-	-	-
At 31st December 2013	<u>223,177</u>	<u>208,335</u>	<u>187,848</u>	<u>619,360</u>
Net Book Value				
At 31st December 2013	<u>275,711</u>	<u>7,439</u>	<u>10,180</u>	<u>293,330</u>
At 31st December 2012	<u>300,650</u>	<u>7,439</u>	<u>19,396</u>	<u>327,485</u>

All of the fixed assets are held for the PCC's ongoing activities.

5. STOCK

	2013 £	2012 £
Bookstall	<u>2,075</u>	<u>2,262</u>

6. DEBTORS

	2013 £	2012 £
Prepayments	2,125	2,810
Other debtors	245	813
Income tax recoverable	9,244	11,168
	<u>11,614</u>	<u>14,791</u>

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade Creditors	1,576	473
Accruals	12,322	30,973
Taxation and social security	2,626	3,700
Interest free loans received in relation to Bridge Project	-	86,000
	<u>16,524</u>	<u>121,146</u>

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013**8. REMUNERATION OF PCC MEMBERS AND OTHER RELATED PARTY TRANSACTIONS**

The following payments were made or reimbursed to PCC members and other related parties:

		2013	2012	
		£	£	
Rev D White	PCC Member	2,125	2,125	Book and entertainment expenses
Rev R Gibson	PCC Member	1,000	1,525	Book and entertainment expenses
Rev A Reid	PCC Member	1,000	1,225	Book and entertainment expenses
Dr H Borkett-Jones	PCC Member	-	2,400	Payment for providing Intern accommodation
Mr K Patrick	PCC Member	8,961	8,961	Payment of salary
Mrs J Anders	PCC Member	2,100	3,600	Payment for providing Intern accommodation
Mrs C Harer	PCC Member	1,200	-	Intern host reimbursement
Mrs B Patrick	Wife of PCC Member	23,114	23,054	Salary, reimbursement of expenses and book allowance
Mrs R Field	Wife of PCC Member	-	2,074	Salary, reimbursement of expenses and book allowance
Mrs R White	Wife of PCC Member	2,000	2,000	Entertaining expenses
Ms P Maddox	Daughter of PCC member	-	1,069	Book and entertainment expenses
Mr L Reid	Son of PCC member	-	576	Salary as temporary intern in June & July
Mrs S White	Daughter-in-law of PCC Member	3,445	-	Payment of salary

No further expenses were reimbursed to other PCC members in 2013 (2012: £nil).

9. EMPLOYEE COSTS

	2013	2012
	£	£
Salaries & wages	192,160	229,092
Social security costs	11,622	13,116
Pension costs	4,066	8,519
	<u>207,848</u>	<u>250,727</u>

No employees were paid at a rate of more than £60,000 pa (2012: none).

The average number of paid staff during the year was 17 (2012: 19) while the full time equivalent of paid staff was 9.6 (2012: 11.3).

10. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 December 2013 (2012: nil).

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013**11. OPERATING LEASE COMMITMENTS**

At 31 December 2013 the PCC had commitments under non-cancellable operating leases as follows:
Operating lease payments in the year were £19,802 (2012: £21,821).

	2013		2012	
	Land & Buildings £	Other £	Land & Buildings £	Other £
Leases expiring within one year	-	-	13,914	3,407
Leases expiring in two to five years	-	1,342	-	-
	-	1,342	13,914	3,407

12. FUND DETAILS

	Balance at 01 January 2013 £	Incoming resources £	Resources expended £	Transfers In/(Out) £	Balance at 31 December 2013 £
Restricted Funds					
Jane Jerrard	-	1,875	1,904	29	-
Easter - 2013	-	11,193	-	(11,193)	-
Harvest	-	6,159	6,159	-	-
Detonate	10,621	16,826	18,739	-	8,708
Christmas Collection - 2013	-	5,552	5,552	-	-
LST Student Support	-	4,539	4,539	-	-
Bridge Project	(14,203)	69,740	25,885	11,193	40,845
Special collections	-	2,454	2,454	-	-
	(3,582)	118,338	65,232	29	49,553
Designated Funds					
Fixed Assets	327,485	-	-	(34,155)	293,330
Parish Share	-	-	-	20,000	20,000
Quinquennial	-	-	-	20,000	20,000
	327,485	-	-	5,845	333,330
General unrestricted funds	104,122	636,912	611,452	(5,874)	123,708
TOTAL FUNDS	428,025	755,250	676,684	-	506,591

Jane Jerrard	Link Missionary in Pakistan.
Easter 2013	Funds collected to be given to the Bridge Project.
Harvest 2013	Collections split equally between Watford New Hope Trust and the Bishop of St Alban's Harvest Appeal "Action for Hope".
Detonate	Detonate is a local children's summer activity, which the Church runs with support from the local churches and fellowships.
Christmas Collections 2013	Collections split between Medair, FRRME and the Mill Hill Community Trust.
LST Student support	Support given to students at London School of Theology
Bridge Project	Funds donated or raised towards renovation and enhancement of the Church's Lower Hall Building, now renamed "The Bridge". This includes an optional tithe fund associated with the Bridge Project funding. The tithe fund beneficiaries are three specific mission building projects in Uganda, Mongolia and Pakistan.
Special collections	Collections taken for specific purposes.

ST ANDREW'S CHURCH, CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013**12. FUND DETAILS (continued)***Designated Funds*

Fixed assets	Fund representing the net book value of tangible fixed assets.
Parish share	Reserve to enable the church to meet agreed support contribution for 2014.
Quinquennial	Reserve to enable church to carry out elements recommended in quinquennial review.

13. ANALYSIS OF NET ASSETS BY FUND

	Restricted Funds	Designated Funds	Unrestricted General Fund	Total Funds 2013
	£	£	£	£
Fixed Assets	-	293,330	-	293,330
Net Current Assets	49,553	40,000	123,708	213,261
Fund Balances at 31 December 2013	49,553	333,330	123,708	506,591

14. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.